

## Third Party Companies Update at Outturn 2019/20

### 1.0 Introduction

- 1.1 The purpose of this Annex is to provide information in line with the Local Government Ethical Standards and The Review undertaken by the Committee on Standards in Public Life. This identified areas of 'best practice' for local authorities which represent a benchmark for ethical practice. It recommends that the Council should report on separate bodies they have set up / created or which they own and publish the separate bodies annual reports and minutes in an accessible place. Reporting on the separate bodies will also be included in the Council's annual governance statement which is presented to the Audit Governance and Standards Committee on an annual basis in July each year.
- 1.2 In order for the Council to provide a full picture of the relationship with separate bodies and abide by the Nolan principle of openness and to be transparent the information included here reports on the financial position of the Council's third party bodies and also provides information on the location of the annual reports.
- 1.3 The Council has set up third party bodies, in line with legal requirements, to ensure ongoing financial sustainability as set out in the Council Plan and further information is included below. The Council creates and supports new opportunities and new income streams to ensure the on-going affordability of council services.

### 2.0 Third Party Companies

- 2.1 The Council currently has a Joint venture Partnership with Wykeland – Central Northallerton Development Company Ltd - that was formed in October 2017.
- 2.2 Annual Accounts 2019/20 – Central Northallerton Development Company Limited has produced final accounts for three years where the annual report and financial statements 31 March 2020 are published at Companies House and are also available on the Council's website. The link is as follows:  
[https://www.hambleton.gov.uk/info/20257/council\\_budget\\_and\\_spending/267/statement\\_of\\_accounts/4](https://www.hambleton.gov.uk/info/20257/council_budget_and_spending/267/statement_of_accounts/4)
- 2.3 In addition, two further companies limited by shares have been set up in line with the September 2019 Council approval of the Commercial Property Investment Portfolio and delegated authority given to the Chief Executive to set up a further wholly owned company for the purpose of acquiring and managing investment properties. The two companies are:
  - Hambleton District Holdings
  - Hambleton Property Limited
- 2.4 Further information was provided at Quarter 3 2019/20 monitoring and as at 31 March 2020 no investment had occurred.